

Conference Session Plan

DAY1: February 9th, Thursday

	Room 1: Main Conference	Room 2: Library	Room 3: Cinema
8:45 - 9:00	Participant Arrival and Check-in		
9:00 - 9:15	Welcome Remark (Room 1: Main Conference)		
9:15 - 10:00	Keynote Speech: Maria Correia (Room 1: Main Conference) "Politics, Regulation, and Financial Reporting"		
	Moderator: Tamí Dinh	Moderator: Yuping Jia	Moderator: Massimiliano Bonacchi
10:00 - 11:00 Parallel Session 1 (60 mins)	"Glossy Green" Banks: The Disconnect Between European Banks' Sustainability Reporting and Lending Activities Authors: Mariassunta Giannetti, Martina Jasova, Maria Loumioti , and Caterina Mendicino Discussant: Judith Ströhle	Attrition Bias in Studies Using CRSP/Compustat Merged Data Authors: Martin Kapons ; Peter Easton, Peter Kelly, and Andreas Neuhierl	Contextualized News in Corporate Disclosures: A Neural Language Approach Authors: Federico Siano
	Do Commercial Ties Influence ESG Ratings? Evidence from Moody's and S&P Authors: Xuanbo Li, Yun Lou , Liandong Zhang Discussant: Elizabeth Demers	Are accruals actually less persistent than cash flows? Authors: André A. F. De Moura; Fabio Y. S. Motoki ; Rafaela M. De Pinho; Joseph Gerakos	Government Contracting and Financial Reporting Quality: Firms' Balancing of Reporting Choices Authors: Akram Khalilov ; Tobias Witter
		Workplace Harassment Risk, Non-disclosure Agreements, and Information Flow Authors: Guido Friebe; Yuping Jia ; Xiang Zheng; Menghan Zhu	Going Dark: Incentives for Private Firms Strategic Non disclosure Authors: Ulrich Atz; Massimiliano Bonacchi ; Ilan Guttman
11:00 - 11:20	Coffee break: Main Conference room & Library		
	Moderator: Luciana Orozco	Moderator: Christoph Teucher	Moderator: Raúl Barroso
11:20 - 12:20 Parallel Session 2 (60 mins)	Debt or Equity? The determinants and consequences of accounting classification of hybrid financial instruments Authors: Tobias Bornemann ; Zoltán Novotny-Farkas	Client-Specific Information in Key Audit Matters and Audit Risks Authors: Emeline Deneuve; Andrei Filip ; Anne Jeny	The Executive Compensation Disclosure and 'Say-on-pay' Voting Outcomes Authors: Wei Li; Yunyan Zhang
	Quarterly Earnings Information: Implications for Annual Earnings Forecast Models Authors: Dieter Hess; Simon Wolf	Does a high-reputation auditor affect tax aggressiveness in private firms with concentrated owners? Authors: Michael Kisser; John Christian Langli; Marleen Willekens	CEO Political Engagement and Personal SEC Prosecution Authors: Wenjiao Cao; James P Naughton; Rafael Rogo; Ray Zhang
	Earnings management around CRA examinations Authors: Beatriz Garcia Osma; Luciana Orozco ; Silvina Rubio	Observable Indicators for Audit Quality in the Light of Key Audit Matter Reporting Authors: Christoph Teucher ; Nicole V. S. Ratzinger-Sakel	Board of directors' composition: Representation of large shareholders and type of ownership Authors: Raúl Barroso ; Antonio Dávila; Daniel Oyon
12:30-13:30	Lunch-Buffer: hotel restaurant		
	Moderator: Michael Shen	Moderator: Minyue Dong	Moderator: Andreas Benz
13:30 - 15:00 Parallel Session 3 (90 mins)	The Regulatory Spillover Effects of Classifying Municipal Bonds as High-Quality Liquid Assets Authors: Jacob Ott	Institutional mobility in global capital markets Authors: Rachel M. Hayes; Roger Silvers Discussant: Nicolas Rudolf	Do consulting services affect audit quality? Evidence from the workforce Authors: Anastassia Fedyk; Tatiana Fedyk ; James Hodson; Natalya Khimich
	Real Effects Arguments in Accounting Standard Setting: Evidence from IFRS 16 Authors: Ann-Kristin Großkopf ; Thorsten Sellhorn; Katharina Weiß	Optimistic Gatekeepers: Credit Rating Optimism around M&A Deals Authors: Samuel Bonsall; Kevin Koharki ; Brandon Lock; Monica Neamtii Discussant: Shuping Chen	A New Perspective on R&D Accounting Authors: Zachary King
	Changes to Accounting Regulation, Firm Transparency and Access to State Guaranteed Loans during a Crisis Authors: Bruno Buchetti; Mircea Epure ; Amedeo Pugliese	Real Effects of Internal Information Allocation: Evidence from a Field Experiment Authors: Amadeus Bach ; Jannis Bischof Discussant: Dennis Fehrenbacher	Office Level Contagion: Impact of a Non-Timely Filing by a Major Busy Season Client Authors: Justyna Skomra; R. Drew Sellers ; Piotr A. Skomra
	The Consequences of Accounting-Based Regulation: Real Effects on European Football Players Transfer Market Authors: Massimiliano Bonacchi; Fabio Ciaponi; Antonio Marra ; Ron Shalev		Hourly Audit Fees and Corruption Levels: An International Analysis Authors: Noga Abraham; Eli Amir; Marco Ghitti
	The Effects of Enforcement Disclosure Saliency: Evidence from OSHA's Press Release about Safety Violations Authors: Allen Huang; Michael Shen ; Chao Tang; Juanting Wang		Corporate Diversification and Capital Structure Authors: Andreas Benz ; Daniel Hoang
15:30 - 15:50	Coffee break: Main Conference & Library		
	Moderator: Andrei Filip	Moderator: Wolfgang Schultze	Moderator: Jamie Johnston
15:50 - 17:20 Parallel Session 4 (90 mins)	What's in Investors' Information Set? Authors: Hagit Levy; Alberto G. Rossi; Ron Shalev ; Emanuel Zur Discussant: Andrei Filip	"To whom are you talking? Informativeness of Banks' sentiments in Annual and Pillar 3 Reporting Authors: Anne D'arcy , Minyue Dong , Michael Rockinger	How important is corporate governance? Evidence from machine learning Authors: Ian D. Gow; David F. Larcker; Anastasia A. Zakolyukina
	Ownership Transparency and Cross-Border Investment Authors: Harald J. Amberger; Jaron H. Wilde; Yuchen Wu Discussant: Kevin Koharki	Social Media Disclosure and Reputational Damage Authors: Xing Huan, Antonio Parbonetti, Giulia Redigoloc , Zhewei Zhang	Setting state-owned firms' CEO compensation in the socialist market: The case of 2015 pay regulation in China Authors: SHI Zhenyang
	Does the Market Read as Humans? An exploratory study Authors: Andrea Bafundi; Marco Caserta; Marco Trombetta Discussant: Arthur Stenzel	Firm Responses to the Content and Emotions Expressed in Social-Media Word of Mouth Authors: Aishwarrya Deore	Friends in low places: The impact of political scandals on connected firms' stock prices Authors: Susanne Preuss ; Jacco L. Wielhouwer
		Cost Management in the Era of Natural Disasters Authors: Lorenzo Dal Maso; Sven Hartlieb; Sara Longo; Francesco Mazzi	Non-GAAP reporting via Twitter Authors: Allee, K.; Dinh, T.; Johnston, Jamie ; Stenzel, A.
		The Predictive Value of Analysts' Private Information in Target Prices for Future Prices and Short-Run Abnormal Returns Authors: Markus Buxbaum; Wolfgang Schultze ; Samuel L. Tiras	
18:30 - 19:30	Apéro at room Library		
19:30 - 22:00	Gala dinner at hotel Restaurant		

Conference Session Plan

DAY2: February 10th, Friday

	Room 1: Main Conference	Room 2: Library	Room 3: Cinema
	Moderator: Stefan Anchev	Moderator: Antonio Davila	Moderator: Xing Huan
09:00 - 10:30 Parallel Session 5 (90 mins)	Tax Aggressive Behavior and Voluntary Tax Disclosures in Corporate Sustainability Reporting: Evidence from Corporate Sustainability Reporting Authors: Jillian R. Adams; Elizabeth Demers ; Kenneth J. Klassen	A New Measure of Bank Financial Reporting Transparency: Availability of Accounting Data Items in Call Reports Authors: Shuping Chen ; Chih-Yung Lin; Bin Miao; Rui-Xiang Zhai Discussant: Marcel Olbert	The Impact of Loosening Regulatory Requirements on Firm Innovation: Evidence from SEC Rule 12h-6 Authors: Nathan Zhenghang Zhu; Kun Tracy Wang
	Responding to Climate Change Crises: Firms' Tradeoffs Authors: Felix Fritsch; Qi Zhang; Xiang Zheng	Cross-Border Investments in Private Firms: The Benefits of Comparability for Foreign Investors Authors: Kristian D. Allee; Tami Dinh; Arthur Stenzel Discussant: Jim Naughton	Deconstructing the PCAOB: Using organizational economics to assess the state of a regulator Authors: Francine McKenna; Mikhail Pevzner; Amy Sheneman ; Tzachi Zach
	ESG Transparency of Private Equity and Debt Firms Authors: Pascal Böni; Jurian Hendrikse ; Philip Joos	The Innovation Consequences of Judicial Efficiency Authors: Jinhwan Kim; Tianshuo Shi ; Rodrigo S. Verd Discussant: Antonio Davila	Does mandatory sustainability reporting impact sustainability and financial performance? Evidence from the EU Authors: Blerita Korca
	Measuring the impact of the transition to mandatory CSR reporting in Europe Authors: Paul André		The semantic complexity of financial disclosures Authors: Abhinav Anand, Sankarshan Basu, Xing Huan , Jalaj Pathak
	Stock Market Participation and Accounting Information Authors: Stefan Anchev ; Nicha Lapanan		
10:30 - 11:00	Coffee break : Main Conference Room & Library		
11:00 - 12:00	Keynote Speech: Christian Leuz (Room 1: Main Conference) "Can Mandatory Disclosure Help Clean Up the Environment? An Analysis of Targeted Transparency for Externalities"		
12:00 - 13:15	Lunch-Buffer: hotel restaurant		
	Moderator: André Aroldo Freitas De Moura	Moderator: Ana Marques	Moderator: Ismail El Fassi
13:15 - 14:15 Parallel Session 6 & Research Forum (60 mins)	Measuring the Effects of the Global Tax Reform - Evidence from High-frequency Data Authors: Roberto Gómez-Cram; Marcel Olbert	Identifying Important Variables in Bankruptcy Prediction Models with Interpretable Machine-Learning - The Difference between Recession and Non-Recession Periods Authors: Jelena Radovanovic ; Christian Haas	Accounting for Sustainable Development Goals: Evidence on environmental real effects from European companies Authors: Arianna Pisciella ; Gaia Melloni
	Does Solicitation Produce More Informative User-Generated Performance Ratings? Evidence from a Field Experiment Authors: Fabian Fritzsche ; Mischa Seiter; Andreas J. Steur	Does firm's silence drive media's attention away? Authors: Sasan Mansouri	The Role of Institutional Investor Exit in Firm Behavior: Evidence from Ethical Exclusions Authors: Nicolas Rudolf; Huajuan Yuan
	What drives the differences in the numbers game internationally? Authors: André Aroldo Freitas De Moura ; Jairaj Gupta; Fernando Caio Galdi	Investor Commitment to Responsible Investing and Firm ESG Disclosure Authors: Dirk E. Black; Helena Isidro; Ana Marques	Why do banks issue sustainability linked loans? Author: Jiawei Lu
			CEO Gender and the Likelihood of Replacement Authors: Antonio Davila, Farah Mejri
			Asymmetric Cost Behavior and Capital Structure Authors: Ismail El Fassi , Daniel Oyon
14:15 - 14:30	Closing remark and announcement of the 4th SARAC: Main Conference Room		
Note	Parallel sessions with discussions	15 mins presentation+10 mins discussion+5 mins QA	Conference venue: Guarda Golf Hotel & Residences, Route des Zirès 14, 3963 Crans-Montana
	Parallel sessions without discussions	15 mins presentation+ 3 to 5 mins QA	
	Research Forum	10 mins each +QA together after the last presentation	